

LOAN APPLICATION TERMS AND CONDITIONS

InstaCard (E-Comm)

1. By submitting the One-Time Password (OTP), I shall agree to and be bound by these terms and conditions of application for a loan product from TVS Credit. I understand that after submitting of the OTP certain mandatory and non-mandatory (if voluntarily given by me) personal details shall be collected from me for further processing and generating the application form basis these terms and conditions. I understand that upon completion of the loan journey, I can access the application form along with the loan documents.
2. I/We hereby apply for the Loan mentioned in this application.
3. I/We affirm that all the particulars and information and details given/filled in this Application Form are true, correct, complete and up-to-date in every manner and that I/We have not withheld any information whatsoever from TVS Credit.
4. I/We agree to receive SMS, telephonic calls, emails, or through any other mode of communication, the various schemes, plans, and offers provided by TVS Credit Ltd., and I/We am/are aware that laws in relation to the unsolicited communication referred in "National Do Not Call Registry" (the "NDNC Registry") as laid down by Telecom Regulatory Authority of India will not be applicable for such communication/calls/SMSs received from TVS Credit, its employees, agents and/or associates.
5. I/We authorise TVS Credit Services and all its group companies and their agents to exchange, share or part with all the information and details relating to my/our existing loans and/or repayment history to other TVS group companies, banks, finance institutions, credit bureaus, agencies, statutory bodies etc as may be required or as they may deem fit and shall not hold the Company or any of its group companies or its/their agents/representatives liable for use/sharing of this information.
6. If I/We purchase mobile phone/tablet/any other electronic gadgets, I/We unconditionally authorize TVS Credit to deploy versions of application in order to send reminders / blinker for timely repayment of EMIs and notification messages including such alerts in the event of any delay of payment of EMIs and if the default continues, to lock the mobile until I/We clear such dues.
7. I/We confirm that I/We have been made aware of the terms and conditions of the loan to which I/We agree unconditionally and I/We have not made any payment in cash, bearers cheques or of any other kind along with or in connection with this Application Form to any person collecting or assisting with my/our Application Form nor have I/We received any gift/discount or any other commitment not mentioned in the loan agreement by TVS Credit or any of its authorized agents/representatives.
8. I/We understand and acknowledge that mere submission of this Application Form does not entail approval of the loan from TVS Credit and that the Company shall have the absolute discretion to reject my/our application without specifying reasons for the same and without notification.
9. I/ we hereby declare that the one-time password (OTP) generated using the cell phone number 9874123900 belongs to me/my relative and the company can rely upon the same and process the loan application. I/we hereby adhere to all the terms & conditions and release and absolve the company from any liability whatsoever for processing the loan documentation basis this declaration subject to fulfillment of other criteria as per the policy of TVS Credit.
10. I/We agree to pay any amount as may be applicable on the levy of Goods and Service Tax on the loan amount.

11. I/We concede that the Company shall increase or decrease the credit limit as per its internal policy and criteria at its sole discretion from time to time and I/We understand that no dispute with respect to the same from my/our end will be entertained.
12. I/We shall pay a processing fee (non-refundable), if any, charged towards the loan application.
13. I/We shall pay the required fee (non-refundable), levied toward Credit Verification and Mandate Registration charges, and charged towards the loan application.
14. I/We shall pay the bank transfer fee/Ecom fee (non-refundable), if any, charged towards the loan application.
15. I/We affirm that I/We have submitted all the self-attested, necessary documents mentioned in the checklist and that the same, along with attached photograph, are not liable to be returned.
16. I/We agree to notify the Company in any change of address of employment or of residence, or of nature of employment, so mentioned by me/us in the Application Form.
17. I/We agree to the terms and conditions of the e-Agreement, if any/in case of online filing of this Application Form.
18. I hereby confirm having received, read and understood the terms and conditions including the scheme details explained to me.
19. I understand that after execution of the Loan Agreement, the Lender shall conclude the verification of documents, KYC and information submitted by me for the purpose of availing the loan. The Loan shall be effectively sanctioned thereby establishing the lender-borrower relationship under the terms of the Loan Agreement only after successful completion of such verification process which shall be evidenced by assignment of a unique Agreement Number. The unique Agreement Number shall be communicated to me by the Lender by way of a Welcome Letter.
20. I hereby declare and confirm that I am not a Politically Exposed Person and currently I am not holding or entrusted with any prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior government/judicial/military officers, senior executives of state-owned corporations, important political party officials, etc. in any foreign country.
21. I/We affirm that all the particulars and information and details given/filled in this Application Form including my/our date of birth are true, correct, complete and up-to-date in every manner and that I/We have not withheld any information whatsoever from TVS Credit.

IMPORTANT NOTE

- I.** Loan Application is subject to verification of the documents and information submitted by you. The application shall be processed and disposed of within seven (7) days from the date of receipt of the Loan Application. Additional documents and information may be requested as required for processing of your Loan Application. For any queries, you may contact us at <044-66-123456>.
- II.** The decision to give a Loan and the interest rate applicable to each loan account is assessed on a case to case basis, based on multiple parameters such as gradations of risk the type of the asset being financed, borrower profile and repayment capacity, Borrower's other financial commitments, past repayment track record if any, the security for the loan as represented by the underlying assets, loan, geography (location) of the Borrower, end use of the financed asset, if any, etc.
- III.** Kindly note that the Lender:

- a. Will decide the quantum of the loan at its sole discretion.
- b. Reserve the right to reject any application, without assigning any reasons.
- c. May request additional documents other than those collected in this connection.
- d. Reserves the right to retain photographs and documents submitted along with the application form and shall not return the same.
- e. The Equated Monthly instalment (EMI) in connection with the loan will be due as per the schedule of the loan Agreement.
- f. Will not be liable for loss or delay in the receipt of documents.
- g. Incomplete, defective application will not be processed, and the Company shall not be responsible in any manner for the resulting delay or otherwise.

IV. With the acceptance and signing of the loan application form, the customer unconditionally agreed to terms and conditions which may be changed by the company at any time with due notice, and the customer will be bound by the amended terms and conditions.

V. Other terms and conditions apply.

CONSENT ON BUREAU PULL

I/we hereby authorize TVS Credit to obtain and utilize my/our credit information from any credit bureau or similar agency for the purposes of evaluating my/our creditworthiness and for any other legitimate purpose as deemed necessary by TVS Credit for processing my/our application for loan.

RELATIONSHIP DECLARATION

1. I hereby declare that I am not a “Director” of TVS Credit Services Limited (“TVS Credit”) or a “Relative” (member of a Hindu Undivided Family, husband, wife, father (includes step-father), mother (includes step-mother), Son (includes step-son), daughter, son’s wife, daughter’s husband, brother (includes step-brother), sister (includes step-sister)) of such director.
2. TVS Credit’s directors or their relatives are not interested as partner or as a major shareholder or director or manager/employee or guarantor in my firm/company or in my company's subsidiary or holding company.
3. I am not a “Senior Officer(S)” (i.e., all members of management one level below the executive directors, including the functional heads) of TVS Credit or a Relative (member of a Hindu Undivided Family, husband, wife, father (includes step-father), mother (includes step-mother), son (includes step-son), daughter, son’s wife, daughter’s husband, brother (includes step-brother), sister (includes step-sister)) of such Senior Officer.

CKYCR CONSENT

1. I hereby give my consent and authorize TVS Credit to download/ verify/check/ obtain/ upload/update/submit my KYC details from/with CKYCR: (i) by verifying such details through CKYC number (i.e., KYC Identifier Number - KIN) provided by me or (ii) by obtaining such CKYC number/KIN, through details shared by me for this Application.
2. I hereby consent for receiving information from the Central KYC Registry through SMS/Email on the above registered number/email address provided by me.

SCHEDULE OF CHARGES

Schedule of charges	Charges (inclusive of GST)
ACH Failure Charges	Rs. 500
Bounce Charges	Rs. 500
Cash Collection / Visit Charges	Rs. 100 per visit
Duplicate Repayment Schedule - hard copy	Rs. 250
E-Com transaction Fee	Rs. 99 per loan transaction (except for Premium Variant/Rs.699 variant)
Enrollment Fee	Standard Variant - Rs. 499 Premium Variant - Rs. 699
Foreclosure Charges	Nil
Foreclosure Statement Charges - hard copy	Rs. 500
Legal, Repossession & Incidental Charges	At Actuals
Loan cancellation & Loan Re-Booking Charges	Nil
Loan cancellation charges	Upto 60 days: Nil After 60 days: Rs. 1000+Broken period interest
Mandate Registration Charges	Rs. 150
Mandate Rejection Charges	Rs. 500
Penal Charges (excluding GST)	36% per annum on unpaid installment
Physical Card Issuance	Rs. 117
Processing Fees	Upto 10%
Statement of Accounts - hard copy	Rs. 250
Swap Charges	Rs. 500
Value Added Services T - Health	At Actuals