

21st October 2025

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Dear Sirs,

Sub: Corporate Governance Report - Regulation 27(2) and 62Q(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 27(2) and 62Q(2) of Listing Regulations, as amended please find enclosed the Corporate Governance Report of the Company for the quarter ended 30th September 2025.

This may kindly be taken on record.

Thank you.

Yours faithfully,
For TVS Credit Services Limited

Chetan Nage
Company Secretary

Enclosure: As above

ANNEXURE I

Format to be submitted by listed entity on quarterly basis

Name of Listed Entity (HVDLE) - **TVS Credit Services Limited**
Quarter ending - **30th September 2025**

i. Composition of Board of Directors

| Title | Name of the Director | DIN | PAN | Category | Initial Date of Appointment | Date of Re-Appointment | Date of Cessation | Date of Birth | Tenure | No. of Directorships in Listed Entities including this Listed entity | No of Independent Directorship in listed entities | Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity |
|-------|----------------------------|----------|------------|--------------------------------------|-----------------------------|------------------------|-------------------|---------------|--------|--|---|--|--|
| Mr | Venu Srinivasan | 00051523 | AACPS3217K | Non-executive Director | 21 Jun 2010 | - | - | 11/12/1952 | - | 4 | - | 1 | - |
| Mr | Sudarshan Venu | 03601690 | BKVPS7035P | Non-executive Director Chairman | 23 June 2015 | - | - | 01/02/1989 | - | 4 | 1 | 2 | 1 |
| Mr | K N Radhakrishnan | 02599393 | AABPR5474L | Non-executive Director | 17 Feb 2010 | - | - | 15/07/1962 | - | 2 | - | 2 | 1 |
| Mr | R Gopalan | 01624555 | AAEPG4034A | Non-executive Independent Director | 20 Jul 2019 | 20 Jul 2024 | - | 20/04/1952 | 74.10 | 5 | 4 | 9 | 2 |
| Mr | B Sriram | 02993708 | ASNPS0172J | Non-executive Independent Director | 12 Oct 2019 | 12 Oct 2024 | - | 20/09/1958 | 71.18 | 5 | 5 | 4 | 1 |
| Mrs | Kalpana Vasantraai Unadkat | 02490816 | AAAPU1982B | Non-executive Independent Director | 28 Jul 2021 | - | - | 22/09/1970 | 50.02 | 3 | 3 | 6 | 1 |
| Dr | Deepali Pant Joshi | 07139051 | ABWPJ8239M | Non-Executive – Independent Director | 06 Aug 2024 | - | - | 12/12/1957 | 13.24 | 5 | 5 | 8 | 3 |
| Mr | T C Suseel Kumar | 06453310 | ABYPS3067L | Non-Executive – Independent Director | 06 Aug 2024 | - | - | 01/02/1961 | 13.24 | 5 | 5 | 5 | 3 |
| Mr. | Ashish Sapra | 09805893 | AADPC0312J | Director and CEO | 22 Nov 2024 | - | - | 08/12/1974 | - | 1 | - | - | - |
| Mr. | Sanjiv Chadha | 08368448 | AAQPS7953J | Non-Executive Director | 22 Nov 2024 | - | - | 25/06/1963 | - | 1 | - | 2 | - |

Note: While calculating directorships in listed entities, only directorships in equity listed companies and High Value Debt Listed Entities have been considered in accordance with Explanation and Proviso under Regulation 17A of SEBI Listing Regulations

| | |
|---|-----|
| Company Remarks | - |
| Whether Permanent chairperson appointed | Yes |
| Whether Chairperson is related to MD or CEO | No |

ii. **Composition of Committees**

| Name of Committee | Whether regular chairperson appointed | Name of Committee members | Category | Chairperson / Membership | Date of Appointment | Date of Cessation |
|---|---------------------------------------|---------------------------|------------------------|--------------------------|---------------------|-------------------|
| Audit Committee | Yes | R Gopalan | Independent Director | Chairperson | 20-Jul-2019 | - |
| | | Kalpana Unadkat | Independent Director | Member | 27-Oct-2023 | - |
| | | Sanjiv Chadha | Non-Executive Director | Member | 27-Jan-2025 | - |
| Nomination & Remuneration Committee | Yes | Kalpana Unadkat | Independent Director | Chairperson | 04-Feb-2022 | - |
| | | B Sriram | Independent Director | Member | 04-Feb-2022 | - |
| | | Sudarshan Venu | Non-executive Director | Member | 04-Feb-2022 | 14-Jul-2025 |
| | | Sanjiv Chadha | Non-Executive Director | Member | 14-Jul-2025 | - |
| Risk Management Committee | Yes | K N Radhakrishnan | Non-executive Director | Chairperson | 22-Oct-2018 | - |
| | | Kalpana Unadkat | Independent Director | Member | 28-Jul-2021 | - |
| | | R Gopalan | Independent Director | Member | 11-Jan-2024 | - |
| | | Sanjiv Chadha | Non-Executive Director | Member | 28-Mar-2025 | - |
| Stakeholders Relationship Committee | Yes | K N Radhakrishnan | Non-executive Director | Chairperson | 04-Feb-2022 | - |
| | | R Gopalan | Independent Director | Member | 04-Feb-2022 | - |
| | | Kalpana Unadkat | Independent Director | Member | 04-Feb-2022 | - |
| Corporate Social Responsibility Committee | Yes | Venu Srinivasan | Non-executive Director | Chairperson | 27-Mar-2015 | - |
| | | K N Radhakrishnan | Non-executive Director | Member | 27-Mar-2015 | - |
| | | R Gopalan | Independent Director | Member | 20-Jul-2019 | - |

iii. **Meeting of Board of Directors**

| S No | Date(s) of meeting (Enter dates of Previous and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present (All directors including Independent Director) | No. of Independent Directors attending the meeting |
|------|---|---|--|---|--|--|
| 1 | 28-04-2025 | - | Yes | 10 | 9 | 5 |
| 2 | 17-06-2025 | 50 | Yes | 10 | 9 | 5 |
| 3 | 30-07-2025 | 43 | Yes | 10 | 9 | 5 |

iv. **Meeting of Committees**

| S No. | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive meetings (in number of days) | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors Present (All directors including Independent director) | No. of Independent Directors attending the meeting | No. of members attending the meeting (other than Board of Directors) |
|-------|---------------------------------------|---|--|--|---|--|--|--|
| 1 | Audit Committee | 24-04-2025* | - | Yes | 3 | 3 | 2 | - |
| | | 17-06-2025 | 54 | Yes | 3 | 3 | 2 | - |
| | | 30-07-2025 | 43 | Yes | 3 | 3 | 2 | - |
| 2 | Nomination and Remuneration Committee | 28-04-2025 | - | Yes | 3 | 3 | 2 | - |
| 3 | Risk Management Committee | 23-04-2025 | - | Yes | 4 | 4 | 2 | - |
| | | 24-07-2025 | 92 | Yes | 4 | 3 | 1 | - |
| 4 | Stakeholder Relationship Committee | 23-09-2025 | - | Yes | 3 | 2 | 1 | - |

* Adjourned meeting held on 28th April 2025

v. **Related Party Transactions**

| Subject | Compliance status (Yes/No/NA) | Remark |
|--|-------------------------------|--------|
| Whether prior approval of audit committee obtained | Yes | - |
| Whether shareholder approval obtained for material RPT | NA | - |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes | - |
| Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions | - | |

vi. **Details of Cyber Security Incidence:**

| | | | |
|--|----|-----------------------------------|----|
| Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | | | No |
| Date of the event | NA | Brief details of the event | NA |

vii. **Affirmations**

| S No. | Subject | Compliance status (Yes/No) |
|--------------|---|-----------------------------------|
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| 2 | The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | |
| | a. Audit Committee | Yes |
| | b. Nomination & Remuneration Committee | Yes |
| | c. Stakeholders Relationship Committee | Yes |
| | d. Risk management committee (applicable to the top 1000 listed entities) | Yes |
| 4 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 5 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 6 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | Yes |

Signature :

Name : Chetan Nage
Designation : Company Secretary
Date : 21-10-2025