



**Disclosure on Liquidity Risk, as per RBI Circular:- DOR.NBFC (PD)  
CC.No.102/03.10.001/2019-20 dated 4<sup>th</sup> November 2019**

(Amount Rs in Crs)

**(i) Funding Concentration based on significant counterparty (both deposits and borrowings)**

Particulars	As at 30 Jun 2020
Number of significant counter parties*	20
Amount (Rs. In Crore)	8,129.88
Percentage of funding concentration to total liabilities	77.80%

\* Significant counterparty is as defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated 4 November 2019 on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies.

**(ii) Top 10 borrowings (amount in ₹ crore and % of total borrowings)**

Particulars	As at 30 Jun 2020
Total amount of top 10 borrowings	3,265.06
Percentage of amount of top 10 borrowings to total borrowings	38.00%

**(iii) Funding Concentration based on significant instrument/product**

Particulars	As at 30 June 2020	Percentage of total liabilities
Loans from Bank	6,355.04	60.83%
External Commercial Borrowings	679.48	6.50%
Sub-ordinated debts	498.46	4.77%
Perpetual Debt Instrument	99.81	0.96%
Commercial Paper	594.33	5.69%
NCD	325	3.11%

A "Significant instrument/product" is defined in RBI Circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20 dated 4 November 2019 on Liquidity Risk Management Framework a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs



**(iv) Stock Ratios:**

<b>Particulars</b>	<b>As at 30 Jun 2020</b>
(i) Commercial papers as a % of total liabilities	5.70%
(ii) Commercial papers as a % of total assets	5.70%
(iii) Other short- term Liabilities as a % of total liabilities	48%
(iv) Other short- term Liabilities as a % of total assets	48%

**(v) Institutional set-up for liquidity risk management**

The Company constituted an Asset Liability management committee as guideline issued by RBI to NBFCs. ALCO consists of members having requisite skill set and expertise of the business & sector of the Company. ALCO monitors asset liability mismatches to ensure that there are no excessive imbalances on either side of the balance sheet and also reviews Asset Liability Management strategy. ALCO also reviews the liquidity risk of the company at regular intervals. The company is maintaining adequate liquidity to manage its commitments.

The company has diversified its borrowing mix by sourcing different type of borrowings. The company had raised USD 90 Million (till 30<sup>th</sup> June'20) in the form External Commercial Borrowing (ECB) on fully hedge basis from reputed foreign banks. As on 30th June'20, Company have positive ALM of 9.5% ( 9.5% - 31st Mar'20) as against stipulated negative limits of 15% stipulated by RBI.