

14 February 2025

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Dear Sir / Madam,

Sub : Sub: Intimation under Regulation 51(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In accordance with the provisions of Regulation 51(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Schedule III of Part B, we hereby intimate that Brickwork Ratings vide its letter dated 13 February 2025, has upgraded the credit rating for TVS Credit Services Limited in the manner as described below:

ISIN	Type of Facility	Amount (INR in Crore)	Rating/Outlook	Rating Action
INE729N08030	Subordinated Debt (Tier II)	150	BWR AA+; Stable	Assigned
INE729N08048	Subordinated Debt (Tier II)	150	BWR AA+; Stable	Assigned

Request you to kindly take the above intimation on record.

Thank you.

Yours sincerely,

For TVS Credit Services Limited

Chetan Nage
Company Secretary