

27<sup>th</sup> October 2025

The Manager,  
Listing Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051

Dear Sir(s)/Madam,

**Reg : Disclosure required under Regulation 52(7) and Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> September 2025**

Pursuant to Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are enclosing herewith a statement indicating the utilization of issue proceeds and statement of deviation of listed Non-Convertible Debentures issued by the Company during quarter and half year ended 30<sup>th</sup> September 2025.

This may kindly be taken on your records.

Thank you.

Yours faithfully,  
**For TVS Credit Services Limited**

**Chetan Nage**  
**Company Secretary**

Enclosure: As above

**Disclosure required under Regulation 52(7) and Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> September 2025**

**A. Statement of utilisation of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs in Cr)	Funds utilized (Rs in Cr)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10
TVS Credit Services Limited	INE729 N07099	Private Placement	Non-Convertible Debentures	27-06-2025	550	550	No	NA	Funds raised in Q1 and utilized in Q2
	INE729 N07107	Private Placement	Non-Convertible Debentures	19-09-2025	525	525	No	NA	-

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	TVS Credit Services Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Securities
Date of raising funds	19 <sup>th</sup> September 2025
Amount raised	Rs 525 Cr
Report filed for quarter ended	30 <sup>th</sup> September 2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation (Rs in Cr)	Modified allocation, if any	Funds utilized (Rs in Cr)	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Onward lending	NA	550	NA	550	Not applicable	Funds raised in Q1 and utilized in Q2
	NA	525	NA	525	Not applicable	-

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Signature:**

**Name of the person:** Chetan Nage  
**Designation:** Company Secretary  
**Date:** 27-10-2025