Brahmayya & Co.,
Chartered Accountants
48, Masilamani Road.
Balaji Nagar
Royapettah
Chennai-600014

Suri & Co.,
Chartered Accountants
Guna Complex
No.443 & 445,4th Floor, Main Building
Anna Salai
Teynampet, Chennai 600018

Independent Auditor's Certificate in relation to the Composite Draft Scheme of Amalgamation amongst STPL Trading and Services Private Limited and Home Credit India Finance Private Limited and TVS Housing Finance Private Limited and TVS Credit Services Limited and their respective shareholders

To
The Board of Directors,
TVS Credit Services Limited
TVR Pride, No. 383, 16th Main,
3rd Block, Koramangala,
Bangalore South - 560034, India.

We, the Statutory Auditors of TVS Credit Services Limited, (hereinafter referred to as "the Company"), *inter-alia* certify the following:

i. The Resultant Company is capable of payment of interest/ repayment of principal.

ii. The proposed accounting treatment specified in Clause 22.1 of the Draft Composite Draft Scheme of Arrangement amongst STPL Trading and Services Private Limited ("Transferor Company 1") and Home Credit India Finance Private Limited ("Transferee Company 1"or "Transferor Company 2") and TVS Housing Finance Private Limited ("Transferor Company 3") and TVS Credit Services Limited ("Company" or "Transferee Company 2") (collectively referred to as the "Companies") and their respective shareholders ("Scheme"), is in terms of the provisions of Section(s) 230 to 232 of the Companies Act, 2013 with reference to its compliance with the applicable Indian Accounting Standards ("IND AS") notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and Regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable IND AS and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid draft scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and circulars issued there under and all the applicable IND AS notified by the Central Government under the Companies Act, 2013.

BRAHMAYYA & CO. CHENNAI INDIA CHARTERED ACCOUNTANTS

SURI & CO FRN:004283S Chennai 600018 Chartered Accountants

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This Certificate is issued at the request of the Company pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the SEBI, National Stock Exchange Limited ("NSE Limited"), Hon'ble National Company Law Tribunal, Ministry of Corporate Affairs, Registrar of Companies, Regional Director and any other regulatory authorities as may be required to give effect to the Draft Scheme. This Certificate should not be used for any other purpose without our prior written consent.

For Brahmayya & Co.,
Firm Registration No.000511S
Chartered Accountants

K Jitendra Kumar
Partner
Membership No.201825
Date: 05-08-2026
Place: Chennai
UDIN: 26201825JBHRIU6214

For Suri & Co.,
Firm Registration No.004283S
Chartered Accountants

Sanjeev Aditya M
Partner
Membership No.229694
Date: 05-08-2026
Place: Chennai
UDIN: 26229694WGWSKZ4633