RAGHAVAN, CHAUDHURI & NARAYANAN
Chartered Accountants

Second Floor, Casa Capitol,
Wood Street, Ashoknagar,
Bangalore - 560 025.
Phone : 2556 7578 /
2551 4771 / 4140 4830

Independent Auditor's Report

To the Members of **Srinivasan Trading Private Limited** (Formerly known as TVS Micro Finance Private Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Srinivasan Trading Private Limited (Formerly known as TVS Micro Finance Private Limited)** ("the company"), having its registered office at "Chaitanya", No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai-600 006, Tamil Nadu which comprise the Balance Sheet as at **31st March, 2024** the Statement of Profit and Loss, the Cash Flow Statement and the Statement of Changes in Equity for the year ended, and a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs of the company as at **31st March, 2024**, and its loss, total comprehensive loss, its cash flow and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in Annual Report to the Shareholders but does not include the financial statements and our auditor's report thereon. The Annual Report to the Shareholders is expected to be made available to us after the date of this Auditor's Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those charged with governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the State of Affairs (financial position), Profit or loss (financial performance), changes in equity and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative, but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls under section 143(3)(i).
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter, or when in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As the company satisfies the definition of small companies under section 2(85) of the Act, additional reporting under the Companies (Auditor's Report) Order, 2020 ("The Order"), issued by the Central Government of India in terms of sub section (11) of Section 143 of the Companies Act 2013, is not applicable.

2A. As required by section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and the explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with Ind AS specified under section 133 of the Act;

(e) On the basis of written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as directors in term of Section 164 (2) of the Act;

(f) Reporting on internal financial controls over financial reporting of the company and the operating effectiveness of such controls as on 31st March, 2024 does not arise as per Notification GSR 583 E dated 13th June, 2017, since the company doesn't satisfy the turnover and borrowings conditions of the above notification;

(g) The provisions of Section 197(16) of the Act are not applicable to the Company, hence reporting under the same is not required;

2B. With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations which would impact its financial position as at 31st March, 2024;

(ii) The company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses as at 31 March 2024;

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

RAGHAVAN CHAUDHURI & NARAYANAN ★ Chartered Accountants

(iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement;

(v) The Company has not declared any dividends during the year;

(vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software Further, during our audit we did not come across any instance of the audit trail feature being tampered with Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2024.

for **Raghavan, Chaudhuri & Narayanan**
Chartered Accountants
FRN: 007761S



V. Sathyanarayanan
Partner
Membership No. 027716
Place : Bengaluru
Date : 11.06.2024
UDIN : 24027716BKCNOL1240

Srinivasan Trading Private Limited
(Formerly known as TVS Micro Finance Private Limited)
CIN: U51100TN2017PTC118238
Chaitanya, 12 Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006
Balance Sheet as at March 31, 2024

(Amt in 000's)

	Particulars	Note No.	As at 31st Mar 2024	As at 31st Mar 2023
I.	**ASSETS**			
	Non-current assets			
	Property, plant and equipment		-	-
	Financial assets			
	i. Investments		-	-
	Deferred tax assets (net)		10.75	4.59
	Other non-current assets		-	-
	Total non-current assets		**10.75**	**4.59**
	Current assets			
	Inventories		-	-
	Financial assets			
	i. Trade receivables		-	-
	ii. Cash and cash equivalents	1	7.52	1.82
	iii. Other financial Assets		-	-
	Other current assets	2	-	6.90
	Total current assets		**7.52**	**8.72**
	Total Assets		**18.28**	**13.31**
II.	**EQUITY AND LIABILITIES**			
	Equity			
	Equity share capital	3	25.00	25.00
	Other equity	4	(53.62)	(35.29)
			(28.62)	**(10.29)**
	Liabilities			
	Non-current liabilities		-	-
	Total non-current liabilities		-	-
	Current liabilities			
	Financial liabilities			
	i. Borrowings		-	-
	ii. Trade payables			
	a. Total outstanding dues of micro enterprises and small enterprises		-	-
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	5	35.40	23.60
	iii. Other financial liabilities		-	-
	Other Current Liabilities	6	11.50	-
	Total current liabilities		**46.90**	**23.60**
	Total liabilities		**46.90**	**23.60**
	Total equity and liabilities		**18.28**	**13.31**

See accompanying notes forming part of the financial statements 1 to 12

for **Raghavan, Chaudhuri & Narayanan**
Chartered Accountants
FRN: 007761S

RAGHAVAN CHAUDHURI & NARAYANAN ★ Chartered Accountants

V. Sathyanarayanan
Partner
Membership No. 027716
Place: Bengaluru
Date: 11/06/24
UDIN: 24027716BKCNOL1240

for **and on behalf of the Board of Directors**

K Gopaladesikan
Director
DIN:00067107
Place: Mumbai
Date: 11/06/24

Sameer Sah
Director
DIN: 01844078
Place: Mumbai
Date:11/06/24

Srinivasan Trading Private Limited
(Formerly known as TVS Micro Finance Private Limited)
CIN: U51100TN2017PTC118238
Chaitanya, 12 Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006
Statement of Profit & Loss account for the period ended 31st March 2024

(Amt in 000's)

	Particulars	Note No.	Year ended 31st Mar 2024	Year ended 31st Mar 2023
I	**INCOME**			
	Revenue from operations	7	-	299.20
	Other income	8	0.28	-
	Total income		**0.28**	**299.20**
II	**EXPENSES**			
	Purchase of stock-in-trade	9	-	272.00
	Changes in inventories of stock-in-trade		-	-
	Employee benefit expenses		-	-
	Finance costs		-	-
	Depreciation and amortisation		-	-
	Other expenses	10	24.77	45.43
	Total expenses		**24.77**	**317.43**
III	**Profit before exceptional items and tax (I - II)**		(24.49)	(18.23)
IV	Exceptional items - income / (expense)		-	-
V	**Profit before tax (III - IV)**		(24.49)	(18.23)
VI	Income tax expense			
	i. Current tax		-	-
	ii. Tax of prior years		-	2.65
	iii. Deferred tax charge/ (credit)		(6.17)	(4.59)
VII	**Profit/ (Loss) for the period (V- VI)**		**(18.33)**	**(16.29)**
VIII	**Other Comprehensive Income**			
	A. Items that will not be reclassified to profit and loss:			
	Remeasurement of post employment benefit obligations		-	-
	Change in fair value of equity instruments		-	-
	Income tax relating to these items		-	-
	B. Items that will be reclassified to profit and loss			
	Transactions relating to Derivative instruments		-	-
	Change in fair value of FVOCI debt instruments		-	-
	Income tax relating to these items		-	-
	Other comprehensive income for the year, net of tax		-	-
IX	**Total comprehensive income for the year (VII+VIII)**		**(18.33)**	**(16.29)**
X	**Earnings per equity share:**			
	Basic & Diluted earnings per share	11	(7.33)	(6.52)

See acccompanying notes forming part of the financial statements 1 to 12

for **Raghavan, Chaudhuri & Narayanan**
Chartered Accountants
FRN: 007761S

V. Sathyanarayanan
Partner
Membership No. 027716
Place: Bengaluru
Date: 11/06/24
UDIN: 24027716BKCNOL1240

for **and on behalf of the Board of Directors**

K Gopaladesikan
Director
DIN:00067107
Place: Mumbai
Date: 11/06/24

Sameer Sah
Director
DIN: 01844078
Place: Mumbai
Date:11/06/24

Srinivasan Trading Private Limited
(Formerly known as TVS Micro Finance Private Limited)
CIN: U51100TN2017PTC118238
Chaitanya, No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai - 600 006
Cash Flow Statement for the Period ended 31st Mar 2024

(Amt in 000's)

Particulars	As at 31st Mar 2024		As at 31st March 2023	
A Cash Flow from Operating Activities				
Profit/(Loss) Before Tax		(24.49)		(18.23)
Adjustments For:				
a) Depreciation	-		-	
b) Interest Expense	-		-	
c) Dividend Income	-	-	-	-
Operating Loss before Working Capital Changes		**(24.49)**		**(18.23)**
Adjustments For:				
a) Inventory	-		-	
b) Trade Receivable	-		250.69	
c) Other Financial Asset	-		-	
d) Other Current Asset	6.90		(6.90)	
e) Trade Payable	11.80		(215.72)	
f) Other Financial Liabilities	-		(5.07)	
g) Other Current Liabilities	11.50		(24.29)	
Change in Working Capital		**30.20**		**(1.29)**
Direct tax paid		-		**(2.65)**
Cash generated from Operations		**5.70**		**(22.17)**
a) Purchase of Fixed Assets	-		-	
Net Cash from Investing Activities		-		-
a) Increase in Share Capital	-		-	
b) Interest on Loans availed	-		-	
c) Dividend Income	-		-	
Net Cash from Financing Activities		-		-
Net Increase/(Decrease) in Cash and Cash Equivalents		**5.70**		**(22.17)**
Cash and Cash Equivalents at the end of the year		**7.52**		**1.82**
Less: Cash and Cash Equivalents as at Beginning		**1.82**		**24.00**
		5.70		**(22.17)**

Note: "The cash flow statement is prepared using the "Indirect Method" set out in Indian Accounting Standard 7- Cash Flow Statement and presents the cash flows by Operating, Investing and Financing activity of the Company."

for **Raghavan, Chaudhuri & Narayanan**
Chartered Accountants
FRN: 007761S

V. Sathyanarayanan
Partner
Membership No. 027716
Place: Bengaluru
Date: 11/06/24
UDIN: 24027716BKCNOL1240

for **and on behalf of the Board of Directors**

K Gopaladesikan
Director
DIN:00067107
Place: Mumbai
Date: 11/06/24

Sameer Sah
Director
DIN: 01844078
Place: Mumbai
Date:11/06/24

Srinivasan Trading Private Limited
(Formerly known as TVS Micro Finance Private Limited)
CIN: U51100TN2017PTC118238
Chaitanya, 12 Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006

(Amt in 000's)

Statement of Changes in Equity

A. Equity Share Capital (refer Note No. 3)

Particulars	Amt in Rs 000's
As at March 31, 2022	**25.00**
Changes in equity share capital during the year	-
As at March 31, 2023	**25.00**
Changes in equity share capital during the year	-
As at March 31, 2024	**25.00**

B. Other Equity

Particulars	Reserves & Surplus		Total
	Retained earnings	Capital reserve	
Balance as at March 31,2022	**(19.00)**	-	**(19.00)**
Add : Profit for the period	(16.29)	-	(16.29)
Add : Other comprehensive income	-	-	-
Total Comprehensive Income for the year	**(16.29)**	-	**(16.29)**
Balance as at March 31,2023	**(35.29)**	-	**(35.29)**
Add : Profit for the period	(18.33)	-	(18.33)
Add : Other comprehensive income	-	-	-
Total Comprehensive Income for the year	**(18.33)**	-	**(18.33)**
Balance as at March 31,2024	**(53.62)**	-	**(53.62)**

for **Raghavan, Chaudhuri & Narayanan**
Chartered Accountants
FRN: 007761S

V. Sathyanarayanan
Partner
Membership No. 027716
Place: Bengaluru
Date: 11/06/24
UDIN: 24027716BKCNOL1240

for **and on behalf of the Board of Directors**

K Gopaladesikan
Director
DIN:00067107
Place: Chennai
Date: 11/06/24

Sameer Sah
Director
DIN: 01844078
Place: Chennai
Date:11/06/24

Srinivasan Trading Private Limited
(Formerly known as TVS Micro Finance Private Limited)
CIN: U51100TN2017PTC118238
Chaitanya, 12 Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006

Notes to Balance Sheet

Note no:1

(Amt in 000's)

Cash and cash equivalents	**Amount as at 31-Mar-24**	**Amount as at 31-Mar-23**
Balances with banks	7.52	1.82
Total cash and cash equivalents	**7.52**	**1.82**

Note no:2

Other Current Assets	**Amount as at 31-Mar-24**	**Amount as at 31-Mar-23**
Tax Receivable	-	6.90
Total cash and cash equivalents	-	**6.90**



Srinivasan Trading Private Limited
(Formerly known as TVS Micro Finance Private Limited)
CIN: U51100TN2017PTC118238
Chaitanya, 12 Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006
Notes to Balance Sheet for the period ended 31st March 24

3 Equity share capital

(a) **Details of authorised, issued and subscribed share capital**

Particulars	As at 31-03-2024		As at 31-03-2023	
	Number of Shares	Amount in Rs	Number of Shares	Amount in Rs
Authorised Capital				
Equity Shares of Rs.1/- each	25,000	25	25,000	25
Issued, Subscribed & Paid up Capital				
Equity Shares of Rs.1/- each fully paid	25,000	25	25,000	25
	25,000	**25**	**25,000**	**25**

(b) **Reconciliation of equity shares outstanding at the beginning and at the end of the year**

Particulars	As at 31-03-2024		As at 31-03-2023	
	Number	Amount in Rs	Number	Amount in Rs
Shares outstanding at the beginning of the year	25,000	25.00	25,000	25.00
Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	**25,000**	**25.00**	**25,000**	**25.00**

(c) **Rights and preferences attached to equity share:**
Every shareholder is entitled to such rights as to attend the meeting of the shareholders, to receive dividends distributed and also has a right in the residual interest of the assets of the company. Every shareholder is also entitled to right of inspection of documents as provided in the Companies Act 2013.
ii) There are no restrictions attached to equity shares.

Srinivasan Trading Private Limited
(Formerly known as TVS Micro Finance Private Limited)
CIN: U51100TN2017PTC118238
Chaitanya, 12 Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006
Notes to Balance Sheet for the period ended 31st March 24

(d) **Details of shareholders holding more than five percent at the end of 31st March 2024**

Name of Shareholder	Class of Share	As at 31-03-2024		As at 31-03-2023	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
VS Trust	Equity	19,560	78.24	19,560	78.24
Sudarshan Venu	Equity	5,440	21.76	5,440	21.76

4

(Amt in 000's)

Other Equity	Amount as at March 31, 2024	Amount as at March 31, 2023
Retained Earnings	(53.62)	(35.29)
Total Other Equity	**(53.62)**	**(35.29)**
Retained Earnings		
Opening Balance	(35.29)	-19.00
Add: Net profit/(Loss) for the year	(18.33)	(16.29)
Closing Balance	**(53.62)**	**(35.29)**

Srinivasan Trading Private Limited
(Formerly known as TVS Micro Finance Private Limited)
Chaitanya, 12 Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006
CIN: U51100TN2017PTC118238
Notes to Balance Sheet
Note no:5 **(Amt in 000's)**

Trade Payables	Amount as at March 31, 2024	Amount as at March 31, 2023
Current		
Dues to Micro and Small Enterprises	-	-
Dues to enterprises other than Micro and Small Enterprises	35.40	23.60
Total Trade Payables	**35.40**	**23.60**

Ageing for Trade Payables as on 31.03.2024 **(Amt in 000's)**

Particulars	Outstanding for following period from due date of payment				
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	11.80	23.60	-	-	35.40
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	**11.80**	**23.60**	-	-	**35.40**

Ageing for Trade Payables as on 31.03.2023 **(Amt in 000's)**

Particulars	Outstanding for following period from due date of payment				
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	23.60	-	-	-	23.60
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	**23.60**	**-**	**-**	**-**	**23.60**



Srinivasan Trading Private Limited
(Formerly known as TVS Micro Finance Private Limited)
Chaitanya, 12 Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006
CIN: U51100TN2017PTC118238
Notes to Balance Sheet
Note no: 6

(Amt in 000's)

Other Current Liabilities	Amount as at March 31, 2024	Amount as at March 31, 2023
Advances	11.50	
Total Other Current Liabilities	**11.50**	-



Srinivasan Trading Private Limited
(Formerly known as TVS Micro Finance Private Limited)
Chaitanya, 12 Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006
CIN: U51100TN2017PTC118238
Notes to Statement of Profit and Loss

(Amt in 000's)

7	**Revenue from operations**	**For the period ended 31st March 24**	**For the period ended 31st March 23**
	Sale of Accessories	-	299.20
		-	**299.20**

8	**Other Income**	**For the period ended 31st March 24**	**For the period ended 31st March 23**
	Interest on IT Refund	0.28	-
		0.28	**-**

9	**Purchase of stock-in-trade**	**For the period ended 31st March 24**	**For the period ended 31st March 23**
	Purchase of Accessories	-	272.00
		-	**272.00**

10	**Other Expenses**	**For the period ended 31st March 24**	**For the period ended 31st March 23**
	Professional charges	-	19.00
	Rates and taxes	11.50	14.50
	Payment to Auditors		
	- As Auditor	11.80	11.80
	Bank Charges	1.48	0.13
	Total Other Expenses	**24.77**	**45.43**

11	**Earnings per share (Basic and Diluted)**	**For the period ended 31st March 24**	**For the period ended 31st March 23**
	Earnings attributable to equity share holders	(18,329.27)	(16,291.68)
	Number of Shares	2,500.00	2,500.00
	Earnings per Share	(7.33)	(6.52)

RAGHAVAN CHAUDHURI & NARAYANAN Chartered Accountants

Srinivasan Trading Private Limited
(Formerly known as TVS Micro Finance Private Limited)
CIN: U51100TN2017PTC118238
Chaitanya, 12 Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006

12. Material Accounting Policies forming part of the financial statements

Brief Description of the Company:

The Company was incorporated on 22nd August 2017 under the name of TVS Micro Finance Private Limited and now the name of the entity is changed to "Srinivasan Trading Private Limited" during FY 21-22.

a. Basis of preparation of financial statements

The financial statements are prepared on historical cost convention, on a going concern basis and in accordance with the applicable Indian Accounting Standard (Ind AS) as notified under Section 133 in the Companies Act, 2013. All expenses and income to the extent ascertained with reasonable certainty are accounted for on accrual basis.

b. Use of estimates

The preparation of the financial statements in conformity with the applicable Accounting Standard requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of financial statement. The recognition, measurement, classification or disclosure of an item or information in the financial statement has been made relying on these estimates.

c. Cash Flow Statement

Cash flow statement is prepared under "Indirect Method" and the same is annexed.

d. Contingencies and events occurring after balance sheet date

There are no contingencies that need to be provided as on the balance sheet date.

e. Related Party Transactions

Reporting Entity : Srinivasan Trading Private Limited

Relationship	Name
Firm in which shareholders are partners	Future Accessories LLP

S.No	Nature of Transaction	Name of Related Party	Amount (in Rs)
1	Advance	Future Accessories LLP	11,495

RAGHAVAN CHAUDHURI & NARAYANAN Chartered Accountants