

Annexure
A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs in Cr)	Funds utilized (Rs in Cr)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
TVS Credit Services Limited	INE729 N07057	Private Placement	Non-Convertible Debentures	28.06.2023	225	0*	No	NA	*Funds were not utilized during the quarter ended 30 th June 2023 and the same was utilized subsequently without any deviation

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	TVS Credit Services Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Securities
Date of raising funds	28.06.2023
Amount raised	Rs 225 Crores
Report filed for quarter ended	30 th June 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Retail finance and for onward lending	Not applicable	Rs 225 Crores	Not applicable	0*	Not applicable	*Funds were not utilized during the quarter ended 30 th June 2023 and the same was utilized subsequently without any deviation

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

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VENU SUDARSHAN
Date: 2023.07.21
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Name of the person:
Designation:
Date:

Sudarshan Venu
Chairman
21-07-2023